



WIRKSWORTH TOWN COUNCIL

TOWN HALL, WIRKSWORTH, DERBYSHIRE DE4 4EU

Email: townclerk@wirksworth.gov.uk

Website: www.wirksworthtowncouncil.gov.uk

Clerk to the Town Council & Responsible Financial Officer:
Paul Jennings BEng (Hons), Cert ICM

Office hours: 8:30am-12:30pm Mon-Thurs

INCOME & EXPENDITURE ACCOUNT

1 APRIL 2017 – 31 MARCH 2018

Contents:

- Income & Expenditure Account
- Balance Sheet
- Receipts and Payments Account
- Supporting Notes

Assets

Leases

Borrowing

Debts Outstanding

Creditors

Reserves

Tenancies

Section 137 Payments

Agency Work

Contingent Liabilities

Pensions

- Summary Income & Expenditure Account

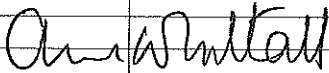
WIRKSWORTH TOWN COUNCIL				
INCOME AND EXPENDITURE ACCOUNT				
FOR THE YEAR ENDED		31 MARCH 2018		
31.03.17			31.03.18	
	INCOME			
121000	Precept		127000	
3000	DDDC Grant		0	
0	Agency Services Reimbursed		0	
0	Loans Taken Out		0	
0	Capital Receipts		0	
0	Interest on Investments		0	
27977	Town Hall Lettings		22233	
26953	Town Hall Rents		25435	
9575	Memorial Hall Lettings		10093	
13773	Memorial Hall Rent		5983	
0	VAT Repayments		0	
	VAT paid on Income		12772	
99	Bank Interest		104	
10257	Miscellaneous		5554	
260	Establishment/Grants		1427	
212894	TOTAL INCOME		210601	
	EXPENDITURE			
72535	General Administration		67585	
0	Agency Services		0	
7732	Section 137 Payments		9655	
9673	Capital Spending		6543	
0	Loan Interest & Repayment		0	
0	Loans Made		0	
48353	Running Costs - Town Hall		52362	
25079	Running Costs - Memorial Hall		29603	
0	Advance Rents		0	
0	Provision for Bad and Doubtful Debts		0	
0	VAT on Payments		10129	
0	Vat Error		0	
24046	Projects		21115	
6116	Miscellaneous		10212	
4030	TC Estate		4100	
197565	TOTAL EXPENDITURE		211303	
	GENERAL FUND			
164022	Balance at 1 April 2017		179352	
<u>212894</u>	Total Income		<u>210601</u>	
376916			389953	
197565	Less Total Expenditure		<u>211303</u>	
179352	Balance at 31 MARCH 2018		178650	

**WIRKSWORTH TOWN COUNCIL
BALANCE SHEET AS AT 31 MARCH 2018**

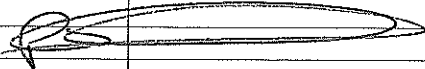
31.03.17		31.03.18
	LONG TERM ASSETS	
0	Investments	0
0	Long Term Debtors	0
	CURRENT ASSETS	
4461	Debtors (attached)	1897
0	Payments in Advance	934
7591	VAT Recoverable	555
0	Temporary Lendings	0
168650	Cash in Hand	175672
180703	TOTAL ASSETS	179059
	CURRENT LIABILITIES	
1018	Creditors (attached)	75
333	Receipts in Advance	333
0	Cash Overdrawn	0
1351	TOTAL LIABILITIES	408
179352	NET ASSETS	178650
	REPRESENTED BY:	
119352	General Fund Balance	115150
60000	Reserve	63500
179352		178650

The above statement represents fairly the financial position of the authority at 31 MARCH 2018 and reflects its income and expenditure during the year

Signed (Chairman)

 21.5.18

Signed (Responsible Officer)

 21.5.18

**WIRKSWORTH TOWN COUNCIL
SUMMARY RECEIPTS AND PAYMENTS ACCOUNT
BALANCE SHEET AS AT 31 MARCH 2018**

31.03.18

RECEIPTS

121000	Precept	127000
3000	DDDC Grant	0
0	Agency Services Reimbursed	0
0	Loans Taken Out	0
0	Capital Receipts	0
0	Interest on Investments	0
25726	Town Hall Lettings	23932
24203	Town Hall Rents	27885
8296	Memorial Hall Lettings	11258
8835	Memorial Hall Rent	5983
9222	VAT Repayments	4840
0	VAT to be paid on Income	12772
99	Bank Interest	104
10257	Miscellaneous	5554
260	Establishment/Grants	1427
210898	TOTAL RECEIPTS	220755

PAYMENTS

71840	General Administration	69240
0	Agency Services	0
7732	Section 137 Payments	9655
9673	Capital Spending	6543
0	Loan Interest & Repayment	0
0	Loans Made	0
48458	Running Costs - Town Hall	52387
24984	Running Costs - Memorial Hall	29799
0	Advance Rents	0
0	Provision for Bad & Doubtful Debts	0
8094	VAT on Payments	10685
24128	Projects	21115
6116	Miscellaneous	10212
4030	TC Estate	4100
0	Town Plan	0
205055	TOTAL PAYMENTS	213734

RECEIPTS AND PAYMENTS SUMMARY

162808	Balance at 1 April 2017	168650
210898	Total Receipts	220755
-205055	Less Total Payments	-213734
168650	Balance at 31 MARCH 2018	175672

These cumulative funds are represented by

6164	Current Accounts (less unrepresented chqs)	14037
162486	Deposit Accounts	161635
168650		175672

The above statement represents fairly the financial position of the authority at 31 MARCH 2018 and reflects its receipts and payments during the year

Signed (Chairman)

Chris Whittall

21.5.18

Signed (Responsible Officer)

[Signature]

21.5.18

WIRKSWORTH TOWN COUNCIL			
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018			
SUPPORTING NOTES			
1	Assets		
	Movements in the year:		
	a. During the year the following assets were purchased at the cost shown below:		
	<i>Fanny Shaw Community Building</i>	1	
	b. During the year the following assets were disposed of at the cost shown below:		
	<i>Nil</i>		
	c. At 31 MARCH 2018 the following assets were held:		
	<u>Buildings:</u>	<i>Value £</i>	
	Town Hall	4,175,000	Insurance Value Sep 2017
	Memorial Hall	640,000	Insurance Value Sep 2017
	Fanny Shaw Toilet Block	40,000	Insurance Value Mar 2018
	<u>Other Fixed Assets:</u>		
	Contents Town Hall	51,984	Insurance Value Sep 2017
	Contents Memorial Hall	5,349	Insurance Value Sep 2017
	Miscellaneous	188,971	Insurance Value Sep 2017
	Total Assets	5,101,304	Insurance Value Sep 2017
	<i>The basis of valuation within accounts is:</i>		
	Buildings = Insurance Value		
	Fixed Assets = Insurance/Replacement Value		
	<i>The basis of valuation for External Audit</i>		
	Buildings = Fixed at Insurance Value 2013 or cost		
	Fixed Assets = Insurance/Replacement Value		
	<u>Buildings:</u>	<i>Value £</i>	
	Town Hall	1,920,330	Insurance Value Aug 2013
	Memorial Hall	352,714	Insurance Value Aug 2013
	Wash Green Play Area	1	Cost in Mar 2015
	Fanny Shaw Community Building	1	Cost in Feb 2018
		2,273,046	
	<u>Other Fixed Assets:</u>		
	Contents Town Hall	50,000	Insurance Value Aug 2016
	Contents Memorial Hall	5,145	Insurance Value Aug 2016
	Miscellaneous	170,980	Insurance Value Aug 2016
	Adjustment (Recomm of Grant Thornton)	-226,125	
	Total Assets (Restated)	2,273,046	

WIRKSWORTH TOWN COUNCIL			
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018			
SUPPORTING NOTES (Continued)			
2	Unpresented Cheques:		
		8479	87
		8480	600
		8556	54
		8569	18
		8573	934
		8575	1000
		8576	300
		8577	50
		8579	300
		8101	6000
		8102	300.00
		8103	101
			9744
3	Borrowings:		
	As at the close of business on 31 MARCH 2018 the following loans to the Council were outstanding:		None
4	Debts Outstanding:		
	As at 31 MARCH 2018 debts were outstanding and due to the Council.		
	The ages of these debts were all less than 6 months *		
	Town Hall Lettings	1407.38	
	Memorial Hall Lettings	190.00	
	Glee Club (Store)	300.00	
	<i>no Debtors over 6 months</i>		
	Total		1897
5	VAT		
	Vat Debtor 2016-17	4840	
	Vat Paid on Income 2017-18	-12722	
	Vat reclaim on Expenditure 2017-18	10685	
	VAT to be paid /reclaimed EoY	555	
	VAT Debtor		555
6	Payments in Advance:		
	DALC	934	
			934

WIRKSWORTH TOWN COUNCIL			
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018			
SUPPORTING NOTES (Continued)			
7	Creditors:		
	As at 31 MARCH 2018 the Council had the following creditors:		
	P Slack	40	
	CPP Waste Recycling	35	
			75.10
8	Receipts in Advance:		
	Clock Tower Rent	333	
	Total		333
9	Reserves:		
	(Reserve 50% of precept)		
	Opening Balance	60000	
	Increase in reserve during year	3500	
	Less amount utilised within year	0	
	Balance at end of year	63500	
10	Tenancies		
	During the year the following non-repairing tenancies were held:		
	<u>Tenant</u>	<u>Property</u>	<u>Rent pa</u>
	Learning Thro Arts	Clock Tower	4000
	Futureshock	Atrium	3300
	Age UK	Shop	10605
	Derbyshire County Council	Library	13200
	Peak Therapy	Therapy Room	3600
	Glee Club	Depot	300
	Haunted Co	Mem Hall Office 1	3900
	ELIM Church - ended 31/3/18	Mem Hall Office 2	2100
	Derbyshire Ironing Services - ended 31/7/17	Mem Hall Office 3	3300
	Dr J Wilson - ended 03/4/17	Mem Hall Office 4	2700
	H Appleton - commenced	Mem Hall Office 4	3240
	<u>Council as Tenant:</u>		
	Nil		
11	Section 137 (Local Government Act 1972) Payments:		
	Section 137 of the Local Government Act 1973 enables Town Councils to spend up to the product of £7.36 per head of electorate for the benefit of people in the area in the area on activities or projects not specifically authorised by other powers.		
	The limit for this Council in the year ended 31 MARCH 2018 was £13420 [£7.57 x 1772.79] and the payments made were as follows:		
	<u>Name</u>	<u>Amount</u>	
	RBL Poppy Appeal	54	
	W/w Community Orchestra	52	
	U3A	100	
	BIG	300	
	W/W & District Sports Group	500	
	W/W Memorial Bowling Club	500	
	W/W & Middleton Cricket Club	500	
	Twinning	300	
	Grit Bins	2568.6	
	Town Promotions	1977	
	Town Planters	2802.85	
			9655

WIRKSWORTH TOWN COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018
SUPPORTING NOTES (Continued)

12 Agency Work:

Nil

13 Advertising and Publicity:

The following costs for advertising and publicity were incurred during the year:

Community Fayre Adverts

50

Total

50

14 Contingent Liabilities:

The Council's accounts for the year do not include provision for any specific contingency

15 Pensions:

For the year ended 31 MARCH 2018 the Council's contributions equal 22.8% of employees' superannuable pay.

16 Funding/Donations

The following groups received funding of £2000 or more

Stoney Wood Group

2200.00

New Opportunities Wirksworth

4000.00

6200

Signed (Chairman)

Date: 21.5.18

Arvindhalla

Signed (Responsible Officer)

Date: 21.5.18