

WIRKSWORTH TOWN COUNCIL					
INCOME AND EXPENDITURE ACCOUNT					
FOR THE YEAR ENDED 31 MARCH 2008					
31.03.07					
	INCOME				
81140	Precept	94588			
0	Agency Services Reimbursed	0			
0	Loans Taken Out	0			
0	Capital Receipts	0			
0	Interest on Investments	0			
10114	Town Hall Lettings	11745			
26148	Town Hall Rents	24493			
5369	Memorial Hall Lettings	4593			
20517	Memorial Hall Rent	28053			
0	VAT Repayments	0			
3505	Bank Interest	3530			
697	Miscellaneous	625			
4818	Establishment/Grants	3686			
152308	TOTAL INCOME	171313			
	EXPENDITURE				
43880	General Administration	47524			
0	Agency Services	0			
10185	Section 137 Payments	7361			
0	Capital Spending	0			
5872	Loan Interest & Repayment	5872			
0	Loans Made	0			
91070	Running Costs - Town Hall	40841			
17000	Running Costs - Memorial Hall	18886			
0	Advance Rents	0			
0	Provision for Bad and Doubtful Debts	0			
0	VAT on Payments	0			
3345	Projects	8386			
202	Miscellaneous	3620			
2422	Stoney Wood	1450			
0	VAT Adjustment from prev. years	0			
173976	TOTAL EXPENDITURE	133940			
	GENERAL FUND				
109997	Balance at 1 April 2007	88329			
<u>152308</u>	Total Income	<u>171313</u>			
262305		259642			
173976	Less Total Expenditure	<u>133940</u>			
88329	Balance at 31 March 2008	125702			

WIRKSWORTH TOWN COUNCIL					
BALANCE SHEET AS AT 31 MARCH 2008					
31.03.07					
	LONG TERM ASSETS				
0	Investments		0		
0	Long Term Debtors		0		
	CURRENT ASSETS				
	Debtors (attached)		2613		
	Payments in Advance		0		
	VAT Recoverable		1730		
	Temporary Lendings		0		
	Cash in Hand		122593		
0	TOTAL ASSETS		126936		
	CURRENT LIABILITIES				
	Creditors (attached)		1234		
0	Receipts in Advance		0		
0	Cash Overdrawn		0		
0	TOTAL LIABILITIES		1234		
0	NET ASSETS		125702		
	REPRESENTED BY:				
-50000	General Fund Balance		75702		
50000	Regeneration Fund		50000		
0			125702		
The above statement represents fairly the financial position of the authority at 31 March 2008 and reflects its income and expenditure during the year					
Signed (Chairman)					
Signed (Responsible Officer)					

WIRKSWORTH TOWN COUNCIL					
SUMMARY RECEIPTS AND PAYMENTS ACCOUNT					
FOR THE YEAR ENDED 31 MARCH 2008:					
31.03.07					
	RECEIPTS				
81140	Precept		94588		
0	Agency Services Reimbursed		0		
0	Loans Taken Out		0		
0	Capital Receipts		0		
0	Interest on Investments		0		
10114	Town Hall Lettings		11713		
26148	Town Hall Rents		24493		
5369	Memorial Hall Lettings		4598		
20517	Memorial Hall Rent		33021		
0	VAT on Income & Repayments		7634		
3505	Bank Interest		3530		
697	Miscellaneous		625		
4818	Establishment/Grants		3686		
152308	TOTAL RECEIPTS		183888		
	PAYMENTS				
43880	General Administration		47446		
0	Agency Services		0		
10185	Section 137 Payments		6886		
0	Capital Spending		0		
5872	Loan Interest & Repayment		5872		
0	Loans Made		0		
91070	Running Costs - Town Hall		53631		
17000	Running Costs - Memorial Hall		19310		
0	Advance Rents		0		
0	Provision for Bad & Doubtful Debts		0		
0	VAT on Payments		6322		
3345	Projects		8386		
202	Miscellaneous		3620		
2422	Stoney Wood		2000		
173976	TOTAL PAYMENTS		153473		
	RECEIPTS AND PAYMENTS SUMMARY				
92178	Balance at 1 April 2007		92178		
152308	Total Receipts		183888		
-173976	Less Total Payments		-153473		
70510	Balance at 31 March 2008		122593		
These cumulative funds are represented by					
10281	Current Account		12632		
81897	Premier Account		109961		
92178			122593		
The above statement represents fairly the financial position of the authority at 31 March 2008 and reflects its income and expenditure during the year					
Signed (Chairman)					
Signed (Responsible Officer)					

WIRKSWORTH TOWN COUNCIL			
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008			
SUPPORTING NOTES			
1 Assets			
Movements in the year:			
a) During the year the following assets were purchased at the cost shown below:			
<i>Nil</i>			
b) During the year the following assets were disposed of at the cost shown below:			
<i>Nil</i>			
c) At 31 March 2008 the following assets were held:			
<u>Buildings:</u>	<i>Value £</i>		
Town Hall	1574664		
Memorial Hall	289224		
<u>Other Fixed Assets:</u>			
Contents	26290		
Miscellaneous	52122		
The basis of valuation (Sept 07) is:			
Buildings = Insurance Value			
Fixed Assets = Insurance/Replacement Value			
2 Leases:			
At 31 March 2008 the following leases were in operation:			
<i>Nil</i>			
3 Borrowings:			
As at the close of business on 31 March 2008 the following loans to the Council were outstanding:			
<u>Lender</u>	<u>Loan Period</u>	<u>Amount</u>	
	<u>Yrs Remaining</u>		
Public Works Loan Board	2	13583	
4 Debts Outstanding:			
As at 31 March 2008 debts were outstanding and due to the Council.			
The ages of these debts were all less than 6 months.			
Town Hall Lettings		553	
Memorial Hall Lettings		318	
Memorial Hall Rent		1742	
Total		2613	
VAT		1730	
5 Creditors:			
As at 31 March 2008 the Council had the following creditors:			
*GMB		16.65	
*Comm Fayre		45.00	
*PR Gas		52.88	
*Johnston Pub		56.41	
*Peter Slack		475.00	
*Mark Stafford		558.13	
*W A Weston		30.17	
Total		1234.24	

WIRKSWORTH TOWN COUNCIL			
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008			
SUPPORTING NOTES (Continued)			
6	Capital Reserve:		
	Nil		
7	Earmarked Reserves:		
	Movement on the Earmarked Reserve		
	Opening Balance	50000	
	Increase in reserve during year	0	
	Less amount utilised within year	0	
	Balance at end of year	50000	
8	Tenancies		
	During the year the following non-repairing tenancies were held:		
	<u>Tenant</u>	<u>Property</u>	<u>Rent pa</u>
	Systems Metier	Clock Tower	3750
	New Opportunities (part year)	Atrium	2600
	Futureshock (part year)	Atrium	2600
	Age Concern	Shop	4345
	Derbyshire County Council	Library	10000
	Jane Stokes	Cash Office	3750
	Glee Club	Depot	600
	Derbyshire County Council	Mem Hall	11230
	Itelso part year)	Mem Hall	11000
	Harvest Creative (part year)	Mem Hall	1925
	OB Design (part year)	Mem Hall	6970
	NOW/Festival (part year)	Mem Hall	2105
			Concession
	<u>Council as Tenant:</u>		
	Nil		

WIRKSWORTH TOWN COUNCIL			
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008			
SUPPORTING NOTES (Continued)			
9 Section 137 (Local Government Act 1972) Payments:			
Section 137 of the Local Government Act 1973 enables Town Councils to spend up to the product of £5.64 per head of electorate for the benefit of people in the area on activities or projects not specifically authorised by other powers.			
The limit for this Council in the year ended 31 March 2008 was £23011 (4020 x £5.64) and the payments made were as follows:			
Payee	£	Nature of Payment	
Wwth Civic Soc	12.44	Donation	
Christine Bark	15.00	Twinning Cards	
RBL Poppy Appeal	16.50	1 B type Wreath	
RBL Poppy Appeal	49.50	3 B type Wreath	
World Heritage Site	50.00	Donation	
DCIL	50.00	Donation	
Victim Support	50.00	Donation	
Christian Aid	50.00	Fairtrade donation	
Steeple Grange Light Railway	75.00	Donation	
Wwth Rec Trustees	80.00	Rent, Playing Fields	
Wwth Twinning	83.00	Donation	
Wwth Music Fund	100.00	Donation	
Community Wood	100.00	Donation	
DDDC	158.63	Dog Waste bin	
Stone's	456.02	Trestle Tops, salt etc	
D Haspel	175.96	S'crow Fest Banners	
DCC	206.13	Twinning Signs & Clips	
W/w Welldressing	200.00	Donation	
BM & W Band	220.00	Donation	
Wwth Wapentake	500.00	Donation	
Keith Batterley	776.00	Training	
D Haspel	824.00	Xmas Lights Reimb	
WMF Reimb	1,000.00		
NOW	2000.00	Donation	
Total	7,248.18		

WIRKSWORTH TOWN COUNCIL				
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008				
SUPPORTING NOTES (Continued)				
10	Agency Work:			
	Nil			
11	Advertising and Publicity:			
	The following costs for advertising and publicity were incurred during the year:			
	CF Advert	135.00		
	Total	135.00		
12	Contingent Liabilities:			
	The Council's accounts for the year do not include provision for any specific contingency			
13	Pensions:			
	For the year ended 31 March 2007 the Council's contributions equal 375% of employees' superannuable pay.			
Signed (Chairman)				
Date:				
Signed (Responsible Officer)				
Date:				

SUMMARY INCOME AND EXPENDITURE ACCOUNT					
YEAR ENDED 31MARCH 2008					
DRAFT					
	<i>Activity</i>	<i>Receipts & Payments</i>	<i>Adj 2006</i>	<i>Adj 2008</i>	<i>Income & Expend</i>
		<i>31.03.08</i>			<i>31.03.08</i>
31.03.07	Calculation of Income:				
81140	Precept	94588			94588
0	Agency Services Reimbursed	0			0
0	Loans Taken Out	0			0
0	Capital Receipts	0			0
0	Interest on Investments	0			0
10114	Town Hall Lettings	11713	-521	553	11745
26148	Town Hall Rents	24493			24493
5369	Memorial Hall Lettings	4598	-323	318	4593
20517	Memorial Hall Rent	33021	-6710	1742	28053
0	VAT Repayments	7634		-7634	0
3505	Bank Interest	3530			3530
697	Miscellaneous	625			625
4818	Establishment/Grants	3686			3686
152308	Totals	183888	-7554	-5021	171313
152308	TOTAL RECEIPTS	183888	TOTAL INCOME		171313
	Calculation of Expenditure:				
43880	General Administration	47446	-23	101	47524
0	Agency Services	0			0
10185	Section 137 Payments	6886		475	7361
0	Capital Spending	0			0
5872	Loan Interest & Repayment	5872			5872
0	Loans Made	0			0
91070	Running Costs - Town Hall	53631	-13448	658	40841
17000	Running Costs - Memorial Hall	19310	-424		18886
0	Advance Rents	0			0
0	Provision for Bad and Doubtful Debts	0			0
0	VAT on Payments	6322		-6322	0
3345	Projects	8386			8386
202	Miscellaneous	3620			3620
2422	Stoney Wood	2000	-550		1450
0	VAT adjustment from prev years	0			0
173976	Totals	153473	-14445	-5088	133940
173976	TOTAL PAYMENTS	153473	-14445	-5088	133940
	CUMULATIVE FUND BALANCE				
109997	Balance brought forward 1 April 2007	92178			88329
152308	Add Total Income	183888			171313
262305		276066			259642
173976	Less Total Expenditure	153473			133940
88329	Balance Carried Forward 31.03.08	122593			125702